

UNAUDITED

Cash and Investment Report As of January 31, 2016

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		1/31/2016	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 3,103,463	\$ 5,410	\$ (3,094)	\$ 2,316	\$ 4,746,917	0.31%
TD Bank Commercial Checking - Depository (2)	7,524,293	7,590	(4,808)	2,782	6,124,023	0.34%
TD Bank Commercial Checking - Health Claims	228,853	159	(192)	(33)	156,978	0.47%
TD Bank Commercial Checking - Senior Housing	703,478	332	(42)	290	633,024	0.22%
TD Bank Commercial Checking - Utility Payments	118,162	76	(55)	21	83,445	0.32%
TD Bank Commercial Checking - ACH Debits	-	195	(41)	154	254,968	0.24%
TD Bank Lockbox Account	664,294	715	(843)	(128)	536,183	0.48%
subtotal	12,342,542	14,477	(9,075)	5,402	12,535,538	0.33%
Money Market Account						
TD Bank - Money Market	27,067	7	-	7	27,055	0.08%
subtotal	27,067	7	-	7	27,055	0.08%
Investment Accounts						
State Board of Administration (SBA)	125,096	145	-	145	72,941	0.30%
FLOC - 1-3 Year High Quality Bond Fund (3)	174,943,730	(262,350)	(70,942)	(333,292)	149,246,275	0.42%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,218	35	(72)	(37)	125,127	0.23%
FLOC - Intermediate High Quality Bond Fund (3)	31,812	(148)	(18)	(166)	31,798	1.08%
Wells Capital Management (US Bank)	32,331,982	85,360	(10,710)	74,650	32,153,387	0.79%
(Wetland) Mitigation Trust - SBA	526,400	609	-	609	526,278	0.49%
subtotal	208,084,238	(176,349)	(81,742)	(258,091)	182,155,805	0.49%
Total Cash and Marketable Investments	220,453,847	(161,865)	(90,817)	(252,682)	194,718,399	0.48%
Other Investments						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,198,770	-	-	-	-	
Investment in Real Estate (USPS)	17,964,807					
Total Cash and Investments	\$ 285,439,422	\$ (161,865)	\$ (90,817)	\$ (252,682)	\$ 194,718,399	

Notes:

- The Ending Balances are as of January 31, 2016. The Fiscal YTD income and Last 12 Months rate of return are as of December 31, 2015, as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for January 2016. Average Balance & ROR based on 12 months ended December 31, 2015 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.